



Syllabus for Continuing Education Program

Program Provider: NAIFA - Minnesota

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Event: MN Insurance Day – Breakout Session

Title: 2025 Legislative Updates for P&C Insurance

Presenter: Aaron Cocking, President/CEO

Insurance Federation of Minnesota

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Date: Tuesday, March 11, 2025

Program Format: In-person

Location: Saint Paul RiverCentre, Meeting Room

175 Kellogg Blvd., St. Paul, MN 55102

Time: 10:30 AM – 11:30 AM

Attendance Fees: All Attendees: No charge to attend. Pre-registration required.

CE Credits: This educational offering is APPROVED by the Minnesota Commissioner of Commerce as satisfying 1.0 hour of STANDARD classroom credit toward continuing insurance education requirements.

CFP: 1.0-hour Standard credit APPROVED.

A certificate of attendance is available for individuals requesting CPE and PRP (Professional Recertification Program – formerly PACE) credits.

Who Should Attend: Estate planners, financial planners, investment advisors, insurance producers, retirement counselors, CPAs and JDs.

Level of Educational Complexity: Overview

Course Description

Stay ahead of the latest legislative changes impacting Property & Casualty (P&C) insurance in 2025. This course provides a comprehensive overview of newly enacted laws and regulatory updates that influence insurance coverages, premiums, and industry practices. Designed specifically for insurance agents and advisors, this session will break down key legislative changes, explain their implications, and offer guidance on how to navigate them effectively.

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By attending this course, participants will:

- Gain insight into legislative changes affecting P&C policies, underwriting, and claims.
- Understand how new regulations may impact insurance rates and coverage availability.
- Learn strategies to proactively advise clients on policy adjustments and compliance requirements.
- Enhance their ability to provide informed, up-to-date recommendations to protect clients' assets.

This course ensures that insurance professionals remain knowledgeable, compliant, and prepared to guide their clients through evolving market conditions with confidence.

Learning Objectives

- Attendees will have a clear understanding of Risk Based Pricing proposals in the legislature and how we should talk about them.
- Attendees will understand what Third-Party Lawsuit funding is and why its contributing to insurance rate increases.
- Attendees will learn about the low-income safe driver program and why it isn't a good fit for Minnesota.

Outline

- a. Risk Based Pricing **(15 minutes)**
 - i. Background
 - ii. What has happened in other states
 - iii. What bills are currently moving dealing with RBP
- b. Third-Party Lawsuit Funding **(15 min)**
 - i. What is the problem?
 - ii. How we address the problem.
- c. Low-Income Safe Driver Program **(5 min)**
- d. Towing Reforms 5 min
- e. Workers Compensation Advisory Council Updates **(10 min)**
- f. Lawsuit reform **(10 min)**
 - i. Repeal of Seat Belt Gag Rule
 - ii. Arbitration Reform
- g. Open Discussion – Questions **(5 min)**

Total time: 60 Minutes

Instructional Materials for Registered Attendees: Handouts if any will be included in the confirmation email to registered attendees. **Examination & Answers:** No exam

About the Speaker:



Aaron Cocking is the President and CEO of the Insurance Federation of Minnesota. In this role, which he has held since 2019, Aaron advocates for the interests of property and casualty insurance companies at the Minnesota legislature. Before joining the IFM, he served as President and CEO of the Minnesota Association of Farm Mutual Insurance Companies. During his time at the Capitol, Aaron has worked with legislators from both parties to defeat legislation that would be harmful to insurance companies and their policyholders. Prior to his lobbying career, he held various positions in the Minnesota Senate. Additionally, Aaron serves locally as an elected member of the Albertville City Council.